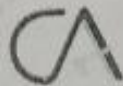


**SATYAPRAKASH AGRO FARMERS
PRODUCER COMPANY LIMITED**

Annual Report

01ST APRIL 2020 TO 31ST MARCH 2021



RAHUL SONTAKKE & CO.
CHARTERED ACCOUNTANTS

Opposite Bus Stand, Main Road, Sengaon, Dist.-Hingoli-431542

Ph.: 9420237884, 9021492725

Email: carsontakke@gmail.com



RAHUL SONTAKKE & CO.

CHARTERED ACCOUNTANT

Opposite of Bus Stand, Main Road, Sengoon, Dist- Hingoli-431542

Email: carsontakke@gmail.com + Mob No- @ 9420237884 @ 9021492725

INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
SATYAPRAKASH AGRO FARMER PRODUCER COMPANY LIMITED**

Report on the standalone Financial Statements

1. Opinion

- 1.1. We have audited the accompanying Standalone financial statements of **Satyaprakash Agro Farmer Producer Company Limited** ("the Company") which comprises the Balance Sheet as at **March 31, 2021**, the Statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
- 1.2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2021**, and profit & loss for the year ended on that date.

2. Basis for Opinion

- 2.1. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Responsibility of Management for the Standalone Financial Statements

- 3.1. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that



accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3.2. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

3.3. Those Board of Directors are also responsible for overseeing the company's financial reporting process

4. Auditor's Responsibility for the Audit of the Financial Statements

4.1. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

5. Report on Other Legal and Regulatory Requirements

5.1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to company.

5.2. As required by Section 143(3) of the Act, we report that:

5.2.1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

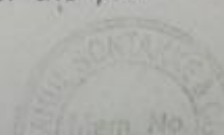
5.2.2. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

5.2.3. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

5.2.4. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

5.2.5. On the basis of the written representations received from the directors as on **31st March, 2021** taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2021** from being appointed as a director in terms of Section 164 (2) of the Act.

5.2.6. In view of the MCA Notification dated 13th June, 2017, the reporting on internal financial controls over financial reporting of the company and the operating effectiveness of such controls is not applicable to the company for the year under review.



5.2.7. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a) The Company does not have any pending litigations which would impact its financial position.
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

5.2.8. With respect to report on additional matters relating to the producer company as prescribed under section 581ZG of the Companies Act, in our opinion and to the best of our information and according to explanation given to us.

- a) The Total amount of debts outstanding as on 31.03.2021 is Nil/-
- b) According to the information and explanation given to us the management, the company is having the policy of periodical verification of cash balance.
- c) According to the information and explanation give to us and on the basis of our examination of the records of the Company, no transactions which appear to the contrary to the provisions of this part.
- d) During the year, the Company has not provided any loan to the directors of the company.
- e) During the year, the Company has not provided any donations or subscriptions.

For Rahul Sontakke & Co
CHARTERED ACCOUNTANTS
Firm Regn. No. 147644W



A handwritten signature in black ink, appearing to read 'Rahul Sontakke', written over the circular stamp.

Rahul Sontakke
M. No. 171155
Proprietor

Place: Sengaon
Date: 01th November 2021
UDIN:-21171155AAAACX6053

SATYAPRAKASH AGRO FARMER PRODUCER COMPANY LIMITED

Balance sheet as at March 31, 2021

EQUITY AND LIABILITIES	Notes	March 31, 2021	March 31, 2020
		Rs.	Rs.
Shareholders' funds			
Share Capital			
Reserves and surplus	2	100,000.00	-
	3	8,093.00	-
		108,093.00	-
Non-current liabilities			
Long-term borrowings		-	-
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
Current liabilities			
Short term borrowings		-	-
Trade payables		-	-
- total outstanding dues of micro enterprises and small enterprises		-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
Other current liabilities		-	-
Short Term Provisions	4	32,840.00	-
		32,840.00	-
TOTAL		140,933.00	-
ASSETS			
Non-current assets			
Property, Plant, and Equipment		-	-
- Tangible assets		-	-
- Intangible assets		-	-
Non-current investment		-	-
Deferred tax assets (Net)		-	-
Long-term loans and advances		-	-
Other Non Current assets		-	-
Current assets			
Inventories		-	-
Trade receivables		-	-
Short-term loans and advances		-	-
Cash and cash equivalents	5	115,932.61	-
Other current assets	6	25,000.00	-
		140,933.00	-
TOTAL		140,933.00	-
Summary of significant accounting policies	1-2		
Notes 1 - 17 forms integral part of this financials			

As per our report of even date
 For Rahul Sontakke & Co.
 CHARTERED ACCOUNTANTS
 Firm Regn No.-147644W

Rahul Sontakke
 RAHUL Sontakke



For and on behalf of the Board of Directors of
 SATYAPRAKASH AGRO FARMER PRODUCER
 COMPANY LIMITED

S.S.
 Mr. Satosh Sanap
 Director

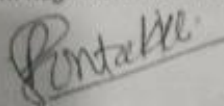
Minakshi Jaybhaye
 Mr. Minakshi Jaybhaye
 Director

SATYAPRAKASH AGRO FARMER PRODUCER COMPANY LIMITED

Statement of Profit and Loss for the year ended March 31, 2021

PARTICULARS	Notes	Year ended	Year ended
		March 31, 2021	March 31, 2020
		Rs	Rs
INCOME			
Revenue from Operation (net)			
Other income	7	502,350	-
Total revenue (I)		502,350	-
EXPENSES			
Cost of Goods Sold			
Changes in inventories	8	280,500	-
Employee benefit expenses	9	76,100	-
Finance costs			
Depreciation and amortization expense			
Other expenses	10	134,817.39	-
Total expenses (II)		491,417.39	-
Profit(loss) before Prior Period Items		10,932.61	-
Add/(less) Prior Period Items			
Profit (Loss) Before Exceptional Items		10,932.61	-
Add/(less) Exceptional Item			
Profit (Loss) before tax		10,932.61	-
Tax Expense			
Current tax		2,840	-
Deferred tax			
Excess / short provision for tax of earlier years			
Total tax expense		2,840	-
Profit for the year		8,092.61	-
Earnings per equity share: (face value Rs 100/- per share)			
Basic and diluted	11	8.09	-
Summary of significant accounting policies	1-2		
Notes 1 - 17 forms integral part of this financials			

As per our report of even date
For Rahul Sontakke & Co.
CHARTERED ACCOUNTANTS
Firm Regn No.147644W


Rahul Sontakke
Proprietor
M.No. 171155
Place:- Sengaoan
Date :- 01/11/2021
UDIN: 21171155AAAACX6053



For and on behalf of the Board of Directors of
SATYAPRAKASH AGRO FARMER PRODUCER COMPANY LIMITED


Mr. Satosh Sanap
Director
DIN :- 08972741
Place:- Sengaoan
Date :- 01/11/2021


Mr. Minakshi Jaybhaye
Director
DIN :- 08972773
Place:- Sengaoan
Date :- 01/11/2021

SATYAPRAKASH AGRO FARMER PRODUCER COMPANY LIMITED

Notes forming part of Financial Statements

1 The Company overview

The company was incorporated on 25th November 2020 & it is a Producer Company engaged in processing of Agricultural Produced business. This is a first year of audit of the company.

2 Significant accounting policies

a Basis of Preparation of Financial Statements

The financial statements are prepared under historical cost convention, in accordance with the Indian Generally Accepted Accounting Principles ("GAAP") comprising of the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and notified under the Companies Act, 2013 (the CA 2013) and the provisions of the CA 2013, on accrual basis, as adopted consistently by the Company.

b Use of Estimates

The preparation of financial statements in conformity with Indian Generally GAAP requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

c Fixed Assets and Capital Work in Progress

Being a first year of the Company, there are no fixed assets purchased yet.

d Recognition of Revenue / Cost

Income is recognized on transfer of significant risks and rewards to customers, which takes place on delivery of goods to customers. Interest Income recognized on the time proportion basis considering the rates implicit in the transaction.

e Inventories

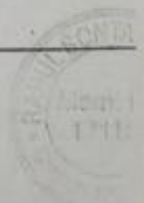
Inventories are valued at lower of the cost or net realizable value whichever is less.

f Borrowing Cost

Borrowing costs that are directly attributable to acquisition, construction or production of qualifying asset are capitalized as cost of that asset till the date on which the asset is put to use.

g Earning Per Share

The company reports basic and diluted Earnings per share in accordance with accounting standard 20 "Earnings Per Share". Basic earnings per share are computed by dividing the net profit or loss after tax for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per share are computed by dividing the net profit or loss after tax for the year by the weighted average number of equity shares outstanding during the year adjusted for the effects of all dilutive potential equity shares except where the result are anti-dilutive.



PRO FARMER PRODUCER COMPANY LIMITED
 Part of Financial Statements

	March 31, 2021	March 31, 2020
Share Capital		
equity shares of Rs. 100/- each	1,000,000.00	-
subscribed and fully paid-up share capital	1,000,000.00	-
(D) Equity Shares of Rs. 100/- each fully paid up	100,000.00	-
Total issued, subscribed and fully paid-up share capital	100,000.00	-

The company has only one class of shares referred to as equity shares having a par value of Rs.100/-. Each holder of the equity share, as reflected in the records of the company as of the date of the shareholder meeting, is entitled to one vote in respect of each share held for all matters submitted to vote by ballot in the shareholder meeting and in case of voting on show of hand each member present at meeting shall have one vote irrespective of the equity shares held by them.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after discharge of the liabilities and distribution of all preferential amounts.

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period:

Equity Shares:	March 31, 2021		March 31, 2020	
	No. of shares	Rupees	No. of shares	Rupees
At the beginning of the year	1,000	100,000.00	-	-
Changes during the year	-	-	-	-
Outstanding at the end of the year	1,000	100,000.00	-	-

(b) Details of shareholders holding more than 5% shares in the Company

Name of the shareholder	March 31, 2021		March 31, 2020	
	No.	% holding	No.	% holding
Equity shares of Rs 100 each fully paid				
Anjali R Jaybhaye	100	10.00%		
Dilip B Sanap	100	10.00%		
Dnayaba B Sanap	100	10.00%		
Minakshi S Jaybhaye	100	10.00%		
Raju A Sanap	100	10.00%		
Santosh P Sanap	100	10.00%		
S... P Sanap	100	10.00%		
Surendra K Sanap	100	10.00%		
Vaibhav B Kute	100	10.00%		
Vitthal V Khade	100	10.00%		

* The shareholding information has been extracted from the records of the Company including register of shareholders / members and is based on the legal ownership of shares.

Reserves and surplus	March 31, 2021	March 31, 2020
Surplus / (Deficit) in the statement of profit and loss		
Balance as per last financial statements	-	-
Profit / (Loss) for the year	8,092.61	-
Net Surplus / (Deficit) in the statement of profit and loss	8,093.00	-



SATYAPRAKASH AGRO FARMER PRODUCER COMPANY LIMITED

Notes forming part of Financial Statements

Note No	Particulars		
11	Earning Per Share(EPS)		
	Net Profit/Loss available for Equity Share Holder	Current Year	Previous Year
		8,092.61	-
	Weighted Average No of Equity Shares		
	Face Value per Share	1,000.00	-
	Basic & Diluted EPS	100.00	-
		8.09	-
12	This is the first year ending on March 2021, of the company hence, there would not any Corresponding figures for previous year ending March 2020 to be presented in Balance sheet.		
13	Contingent Liabilities		Amount Rs.
	Contingent Liabilities		Nil
14	Director's Remuneration	Current Year	Previous Year
	Remuneration paid to Directors	Nil	Nil
15	Auditors Remuneration	Current Year	Previous Year
	Statutory Audit Fees	5,000.00	Nil
16	Other Additional Information required by schedule III of Company Act 2013 are not applicable to the company for the year.		
17	Disclosure of related party information as required by Accounting Standard 18		
	Particulars	Key Management Personnel & their Relatives	
	Rent Paid :-	Current Year	Previous Year
	Santosh Sanap	2,000.00	Nil

As per our report of even date
For Rahul Sontakke & Co
Chartered Accountants
Firm Reg. No.147644W

For and on behalf of the Board of Directors of
Satyaprakash Agro Farmer Producer Company Ltd.



Rahul Sontakke
Proprietor
M.No. 171155
Place:- Sengaoon
Date :-
UDIN: 21171155AAAACX6053





Mr.Satosh Sanap
Director
DIN :- 08972741
Place:- Sengaoon
Date :- 01/11/2021



Mr.Minakshi Jaybhaye
Director
DIN :- 08972773
Place:- Sengaoon
Date :- 01/11/2021